

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

| | | |
|--|---|--------------------------------------|
| <hr/> | | x |
| PANTHER PARTNERS INC., | : | Civil Action No. 1:18-cv-09848 (PGG) |
| Individually and on Behalf of All Others : | : | |
| Similarly Situated, | : | <u>CLASS ACTION</u> |
| | : | |
| Plaintiff, | : | DECLARATION OF PANTHER |
| | : | PARTNERS, INC. IN SUPPORT OF |
| vs. | : | LEAD PLAINTIFF'S MOTION FOR |
| | : | (1) FINAL APPROVAL OF |
| JIANPU TECHNOLOGY INC., | : | THE SETTLEMENT AND PLAN OF |
| DAQING (DAVID) YE, YILU | : | ALLOCATION; AND (2) AN |
| (OSCAR) CHEN, JIAYAN LU, | : | AWARD OF ATTORNEYS' FEES |
| CAOFENG LIU, CHENCHAO | : | AND LITIGATION EXPENSES AND |
| ZHUANG, JAMES QUN MI, KUI | : | AN AWARD TO PLAINTIFF |
| ZHOU, YUANYUAN FAN, DENNY | : | |
| LEE, RONG360 INC., GOLDMAN | : | |
| SACHS (ASIA) L.L.C., GOLDMAN | : | |
| SACHS & CO. LLC, MORGAN | : | |
| STANLEY & CO. INTERNATIONAL | : | |
| PLC, J.P. MORGAN SECURITIES | : | |
| LLC, CHINA RENAISSANCE | : | |
| SECURITIES (HONG KONG) | : | |
| LIMITED, CHINA RENAISSANCE | : | |
| SECURITIES (US) INC., LAW | : | |
| DEBENTURE CORPORATE | : | |
| SERVICES INC., and GISELLE | : | x |
| MANON inclusive, | : | |
| | : | |
| Defendants. | : | |
| <hr/> | | |

I, Joel Rotter, on behalf of Panther Partners, Inc. ("Panther"), declare under penalties of perjury that the following is true to the best of my knowledge, information and belief:

1. I am the President of Panther, which is the Court-appointed Lead Plaintiff in the above-captioned action (the “Action”).

2. I submit this declaration in support of Lead Plaintiff’s motion for: (a) final approval of the proposed settlement of the Action (the “Settlement”) and the Plan of Allocation; (b) an award of attorneys’ fees and of litigation expenses; and (c) an Award to Plaintiff. I make this declaration based on my own personal knowledge.

3. Panther bought shares of Jianpu Technology, Inc. (“Jianpu”) common stock and suffered losses as a result of the misconduct alleged in the Action. Throughout the litigation, Panther has supervised and monitored Lead Counsel Abraham, Fruchter & Twersky, LLP and Robbins Geller Rudman & Dowd, LLP on the strategy and progress of the litigation and has participated in its prosecution, mediation and settlement to ensure that Class members received the best recovery possible given the particular circumstances and risks of this Action.

4. Panther approves of the Settlement and believes that it provides a fair and reasonable recovery for the Class, and that its approval is in the best interest of the Class, especially in view of the substantial issues faced in successfully litigating this case when measured against the maximum amount of likely recoverable damages. Panther also approves of Lead Plaintiff’s Counsel’s request for an award

of attorneys' fees and litigation expenses as Panther believes them to be fair and reasonable in light of the work performed on behalf of Panther and the Class.

5. Panther is seeking an award for undertaking and carrying out the duties and responsibilities of serving as Lead Plaintiff in the Action. As discussed above, Panther has actively participated in the prosecution, oversight, mediation and settlement of the Action and has devoted considerable time and energy to these responsibilities. Panther's participation as Lead Plaintiff provided a significant benefit to the Class and an award of \$2,500 is appropriate for Panther's time and effort. Had Panther not been working on this litigation, the time spent would otherwise have been devoted to our work at Panther and therefore amounts to foregone income and/or opportunities for Panther. Accordingly, Panther respectfully requests an award of \$2,500 to be paid out of the Settlement Fund upon approval of the Settlement. Panther believes that the \$2,500 award it is seeking is reasonable.

6. In conclusion, Panther respectfully requests that this Court approve the Settlement and Plan of Allocation, the request for attorneys' fees and litigation expenses, and the request for an Award to the Lead Plaintiff.

Executed this 8th day of February, 2022.

A handwritten signature in blue ink, appearing to read "Joel Rotter".

Joel Rotter
President of Panther Partners, Inc.

CERTIFICATE OF SERVICE

I, Erin W. Boardman, hereby certify that on February 18, 2022, I authorized a true and correct copy of the foregoing document to be electronically filed with the Clerk of the Court using the CM/ECF system, which will send notification of such public filing to all counsel registered to received such notice.

s/ Erin W. Boardman

ERIN W. BOARDMAN